

Directions: In this section, there is a passage with ten blanks. You are required to select one word for each blank from a list of choices given in a word bank following the passage. Read the passage through carefully before making your choices. Each choice in the bank is identified by a letter. Please mark the corresponding letter for each item on **Answer Sheet 2** with a single line through the centre. You may not use any of the words in the bank more than once.

The idea of taxing things that are bad for society has a powerful allure. It offers the possibility of a double benefit— 26 harmful activities, while also providing the government with revenue.

Take sin taxes. Taxes on alcohol make it more expensive to get drunk, which reduces excessive drinking and 27 driving. At the same time, they provide state and local governments with billions of dollars of revenue. Tobacco taxes, which generate more than twice as much, have proven 28 in the decline of smoking, which has saved millions of lives.

Taxes can also be an important tool for environmental protection, and many economists say taxing carbon would be the best way to reduce greenhouse gas emissions. Economic theory says that unlike income or sales taxes, carbon taxes can actually increase economic efficiency; because companies that 29 carbon dioxide into the sky don't pay the costs of the climate change they cause, carbon taxes would restore the proper 30 to the market.

In reality, carbon taxes alone won't be enough to halt global warming, but they would be a useful part of any climate plan. What's more, the revenue from this tax, which would 31 be hundreds of billions of dollars per year, could be handed out to citizens as a 32 or used to fund green infrastructure projects.

Similarly, a wealth tax has been put forward as a way to reduce inequality while raising revenue. The revenue from this tax, which some experts 33 will be over \$4 trillion per decade, would be designated for housing, child care, health care and other government benefits. If you believe, as many do, that wealth inequality is 34 bad, then these taxes improve society while also 35 government coffers(金库).

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| A) discouraging | I) initially |
| B) dividend | J) instrumental |
| C) emotional | K) merging |
| D) fragments | L) predict |
| E) impaired | M) probably |
| F) imprisoned | N) pump |
| G) incentives | O) swelling |
| H) inherently | |